

PURCHASE OFFER

TO : TIAONG RURAL BANK, INC Date : _____

THRU : ROPA Management & Disposal

Attention: HEAD, LOANS & COLLECTION DIVISION

Sir / Madam;

I / We offer to purchase the property located at _____ ,
particularly described below for Philippine Pesos _____
(Php _____ ("the Purchase Price") on an "As is, Where is" basis.

<u>PROPERTY DESCRIPTION</u>			
DESCRIPTION	<input type="checkbox"/> LOT ONLY	<input type="checkbox"/> LOT WITH IMPROVEMENT/S	<input type="checkbox"/> CONDOMINIUM / TOWN HOUSE
TITLE NO.		LOT AREA : _____ SQ.M.	FLOOR AREA : _____ SQ.M.
PROPERTY CLASSIFICATION			
<input type="checkbox"/> COMMERCIAL	<input type="checkbox"/> RESIDENTIAL	<input type="checkbox"/> SEMI COMMERCIAL / RESIDENTIAL	<input type="checkbox"/> AGRICULTURAL

THE PURCHASE OFFER	
MODE OF PURCHASE	<input type="checkbox"/> Cash <input type="checkbox"/> Instalment, ___% Down Payment upon receipt of Notice of Approval; remaining balance payable monthly for the period of _____ (no. of years) year/s.

BUYER'S INFORMATION				
Type of Acquirer:				
Individual <input type="checkbox"/>	Partnership <input type="checkbox"/>	Corporation <input type="checkbox"/>	Others, pls. Specify _____	
Buyer's Full Name (Last Name, First Name, Middle Name or Corporate Business Address)				TIN:
Present Residence Address:		Length of stay		
Permanent Residence Address:		Email Add:		
Business address:				
Res. Tel. No.		Birth Date :	Birthplace:	Age:
Business Tel. No.		Cell. No. :		
CTC No. / Gov't ID		Civil Status: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Widow		
Home ownership	<input type="checkbox"/> Owned	<input type="checkbox"/> Living with Relatives	<input type="checkbox"/> Rented	<input type="checkbox"/> Others
Employer's Name				
Nature of Employer's Business			Position	
Name of Business (if Self Employed)			Nature of Business _____	
Office Address or Business Address				
Source of fund/s for the property to acquire		<input type="checkbox"/> Employment	<input type="checkbox"/> Business	<input type="checkbox"/> Others, pls. specify _____
No. of Dependents	_____	Citizenship	<input type="checkbox"/> Filipino	<input type="checkbox"/> Others, pls. specify _____

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SPOUSE INFORMATION					
Spouse Full Name (Last Name, First Name, Middle Name)				TIN:	
Present Residence address			Length of stay		
Permanent Residence address			Email Add:		
Business address					
Res. Tel. No.		Birth Date:		Birthplace:	
Business Tel. No.		Cell. No. :		Age:	
Employer's Name					
Nature of Employer's Business			Position		
Name of Business (if Self Employed)			Nature of Business _____		
Office Address or Business Address					
Source of fund/s for the property to acquire		<input type="checkbox"/> Employment		<input type="checkbox"/> Business	
		<input type="checkbox"/> Others, pls. specify _____			
No. of Dependents		Citizenship		<input type="checkbox"/> Filipino	
				<input type="checkbox"/> Others, pls. specify _____	

REQUIRED DOCUMENTS TO SUBMIT	
Employed Individual Requirements	Business Individual or Partnership/Corporate Requirements
<input type="checkbox"/> Certificate of Employment (latest)	<input type="checkbox"/> ITR (latest) / Audited Fin. Statement
<input type="checkbox"/> ITR (latest) & 1 month Payslip	<input type="checkbox"/> Bus. Permit & DTI Reg. / SEC Reg
<input type="checkbox"/> Identification (Driver's License, SSS, Passport, etc.)	<input type="checkbox"/> Identification (Driver's License, SSS, Passport, etc.)
<input type="checkbox"/> Recent Proof of Billing (Meralco, MWSS, etc.)	<input type="checkbox"/> Other Document/s (as needed)
	<input type="checkbox"/> If the acquirer is a Corporation: 1. Notarized Board Resolution 2. Secretary's Certificate (for the transacting representative)

TERMS AND CONDITION

I / We agree to the following terms and conditions on the purchase of the property:

1. TRBI Bank has no commitment and makes no guaranty to approve or accept the offer to purchase. The offer shall be subject to approval by TRBI approving authority/ies or body/ies.
 - 1.1. If the offer is approved in accordance with the condition set forth in the "Purchase Offer" form, a Notice of Approval duly signed by bank's authorized officer shall be send to me / us via registered mail; I/We obliged to return bank's copy of the Notice of Approval within seven (7) days upon receipt with our signature affixing on the conforme portion of the notice. Failure on my/our part to submit bank's copy within the specified period, it is deemed a withdrawal of my/our offer under Section 4; TRBI has sole discretion to offer the property to the next highest offeror/bidder.

2. For Cash Purchased / Sales:
 - 2.1. The approved purchase Price shall be paid within seven (7) banking days from my/our receipt of the Notice of Approval.

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- 2.2. Absolute Deed of Sale shall be executed within fifteen (15) banking days from receipt of payment of the approved Purchase Price.
3. For Instalment Sales (SCR/CTS or Bank's Housing Loan Program):
 - 3.1. I / We shall pay a down payment equivalent to _____ % of the approved purchase price within seven (7) days from receipt of the notice of approval.
 - 3.2. The remaining balance of the approved purchase price shall be paid in monthly instalment thru PDC via SCR/CTS or bank's housing loan program; the first instalment shall be due thirty (30) days from my/our receipt of the Notice of Approval.
 - 3.3. Sales Contract Receivable or CTS shall be executed within fifteen (15) banking days from receipt of full down payment of approved Purchase Price.
 - 3.4. Housing Loan instalment buyer, Absolute Deed of Sale shall be executed within fifteen (15) banking days from receipt of full down payment of approved Purchase Price and other related expenses to effect consolidation & title transfer ownership under Section 6 & 7; signing of loan documents (REM, PN and other loan documents) shall be accomplished subsequently with the ADS; booking of loan shall commence after registration of mortgage and completion of loan documents and be based on the balance of the approved Purchase Price.
4. In the event Notice of Approval has been served or failure on my/our part to pay the amounts provided in Section 2 sub section 2.1 and/or Section 3, sub section 3.1 within the specified period or to sign Sales Contract Agreement within the specified period, the down payment, reservation payment shall be forfeited in favor of TRBI as penalty and the offer shall be deemed cancelled without necessity of further notice and without any recourse against TRBI. Thereafter, the bank is free to negotiate and sell the property to other interested parties.
5. It is understood that I/We have personally inspected the property and ascertained the condition of the property subject of this offer and found it/them acceptable. I/we have not relied on the representation by TRBI with respect to the property subject of this offer.
6. All expenses, including capital gains tax, registration fees, documentary stamps, notarial fees and other related expenses which may require on this instrument to effect transfer of ownership shall be paid by me / us.
7. Processing and transferring the ownership of property subject on this offer shall commence only after and upon full payment of Down Payment (For Housing Loan Instalment Buyer) or full cash payment of approved Purchase Price (For Cash Buyer) plus payment of other related expenses to effect transfer of ownership.
8. In the event that the property is found to be unavailable for sale due to technical reasons or due to a prior sale commitment or transaction with another party, the same having been offered for sale by TRBI by mistake or inadvertence, I/we agree/s to have the property exchanged with another of equal

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area or value, or to cancel this Purchase Offer. Likewise, I/we hereby agree/s and acknowledges that TRBI has the right to cancel or rescind the Notice of Approval for any cause whatsoever at any time before issuance of the Deed of Absolute Sale by giving written notice of its intention to cancel or rescind. In any of the foregoing instances, TRBI Bank shall reimburse all payments previously made, if any, without interest and without further recourse against TRBI Bank.

BUYER:

BUYER:

Signature over printed name

Signature over printed name

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B a n k P o r t i o n

THE RECOMMENDATION and APPROVAL

I / We recommend approval of the "Purchase Offer" of _____, in the amount of _____ (Php _____).

- Cash Buyer : The entire purchase price shall be paid on _____.
- SCR Buyer : _____ % Down payment and the remaining balance shall be payable in monthly instalment for the period of ____ year/s with interest rate of _____% p.a. inclusive of GRT and other applicable govt. taxes except taxes mentioned in Sect. 6.
- Housing Loan Instalment Buyer : _____ % Down payment and the remaining balance plus consolidation expenses shall be paid via Promissory Note to be secured by the property.

Prepared by:

Recommended by:

Approved by:

Remarks:

